Appraisal License State Requirements: New Jersey

Post-2008 Appraiser's License National Requirements Â

The information contained in below is designed to provide a summary of the minimum education, experience and examination requirements established by the New Jersey Real Estate Appraiser Board.

Levels of Licensure

There are four levels of real estate appraiser licensing. They are:

Real Estate Appraiser Trainee State Licensed Appraiser State Certified Residential License State Certified General License

To be Eligible for Licensure, a person must:

Submit evidence that he/she is 18 years of age Submit evidence of good moral character, as established by references from individuals, schools, and other records acceptable to the Board Have a high school diploma or its equivalent Must successfully completed the education requirements set forth by the Board Must furnish documentation on forms provided by the Board which demonstrate the required real estate appraisal experience for each level The certification and authorization form for criminal background check, as provided by the Board, a usable set of fingerprints taken on standard fingerprint cards by a State or municipal law enforcement agency and the payment check made payable to the Division of State Police S.B Must pass a Real Estate Appraiser licensing examination

Education:

Each level must successfully complete the specified hours of approved real estate appraisal courses for each level of licensure, which includes at least 15 hours on the Uniform Standards of Professional Appraisal Practice(USPAP). The specified hours are:

75 hours for the Real Estate Appraiser Trainee classification including thirty hours of Basic Principles of Appraising.

150 hours for the Licensed Appraiser classification. The classroom hours required for the licensed real estate appraiser may include the classroom hours required for the appraiser trainee.

200 hours for the certified residential classification. The classroom hours required for the certified residential real estate appraiser may include the classroom hours required for the appraiser trainee or the licensed real estate appraiser.

300 hours for the certified general classification. The classroom hours required for the certified general real estate appraiser may include the classroom hours required for the appraiser trainee, the licensed residential real estate appraiser, or the certified residential real estate appraiser.

Experience:

All experience must be supported by documentation on forms provided by the Board.

There is no experience requirement for the Real Estate Appraiser Trainee (Apprentice Program). This level is for

individuals in the process of aquiring the appraisal experience required in order to be a licensed or certified appraiser. Applicants for a licensed real estate appraiser license shall have a minimum of 2,000 hours of acceptable appraisal experience in no fewer than 24 months.

Applicants for a certified residential real estate appraiser license shall have a minimum of 2,500 hours of acceptable appraisal experience in no fewer than 30 months. Applicants must provide evidence of experience with two to four family properties.

Applicants for a certified general real estate appraiser license shall have a minimum of 3,000 hours of acceptable appraisal experience in no fewer than 30 months. At least 50 percent of the required experience must be in non-residential appraisal work.

Continuing Education:

Licensed or certified real estate appraisers shall confirm on the renewal application that they have completed 28 hours of continuing education credit.